

Press release, 13 September 2022

Calligo (UK) Limited initiates a written procedure under its outstanding bond loan

Calligo (UK) Limited (the “**Company**” or “**Calligo**”) announces that the Company today has initiated a written procedure (the “**Written Procedure**”) under its outstanding bond loan 2021/2024 with ISIN NO0011179806 (the “**Bonds**”) to request the bondholders’ consent to *inter alia* amendments regarding the permitted use of funds currently standing to the credit on bank accounts subject to security so that such funds may be applied towards repurchasing Bonds and/or making amortisations under the Bonds (the “**Amendments**”). The purpose of the Amendments is to achieve more efficient cash management and improve credit quality.

Calligo has today instructed Nordic Trustee & Agency AB (publ) (the “**Agent**”), in its capacity as agent under the Bonds, to send a notice of Written Procedure including voting instructions to the persons registered in the securities account with VPS (Norway) as holders of Bonds. The notice of Written Procedure is available on the Company’s website and on the Agent’s website.

The outcome of the Written Procedure will be announced by way of press release in connection with the termination of the Written Procedure. The voting record date is 21 September 2022 and the last day for voting in the Written Procedure is 28 September 2022. The Written Procedure may however be terminated before the expiry of the time period for replies if a requisite majority has been obtained prior thereto.

For questions regarding the administration of the Written Procedure, documentation and voting procedure, please contact the Agent at voting.sweden@nordictrustee.com or on +46 8 783 79 00.

For further information, please contact:

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